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## Shell withdraws from Ukraine deal near Crimea

Mar. 19, 2014 2:23 PM ET | By: Carl Surran, SA News Editor

- Royal Dutch Shell (RDS.A -0.5%) says it pulled out of negotiations over an offshore exploration agreement in the Black Sea west of Crimea in January.
- The Ukrainian government announced the deal in 2012, but a Shell spokesman says the company still hadn't signed the agreement at the time it pulled out in January, while adding that Shell is still pursuing other Ukraine projects.
- Shell was part of a group of companies including Exxon Mobil (XOM) that struck a deal with the Ukrainian government to develop the Skifska oil and gas field.
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