Business Plan

for

Whites Point Quarry

Digby County, Nova Scotia

Prepared by Clayton Concrete
Lakewood, NJ
April 2004
The Company

The Clayton group of companies, with over fifty years of continuous operations and a staff of over 800, is the largest supplier of concrete in New Jersey and operates sand operations and block plants in New Jersey. The group is closely held and managed by Clayton family members.

The Project

Project Components / Structures

The main components of the project are the physical plant for aggregate processing and a marine terminal for ship load of the aggregate.
Land based permanent structures would include rock crushers, screens, closed circuit wash facilities, conveyors, load out tunnel, support structures (shop, office, fuel tanks) and environmental control structures.

Marine based facilities would include a conveyor system, ship loader, berthing dolphins and mooring buoys.

Quarry equipment would include heavy mobile gear such as loaders, trucks, bulldozers, excavators etc.

**Capital Cost**

**Source of Funds**

**Operations**
Whites Point Quarry

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A preliminary review of operations indicate that

Operating Costs

Management

Staff

Drilling and Blasting

Depreciation
Taxes

Municipal taxes are based on the assessed value as determined by the assessment department of the Nova Scotia Department of Municipal Affairs. Taxes rates are set by the Municipal Government on a year by year basis. It is assumed that the assessed value initially will be based on construction value and a municipal tax rate of 2%.

Insurance

Shipping

Power and Fuel

Administration
Repairs and Maintenance

Royalty

Cost of Money

Revenues
Pro Forma

Revenue and Expense Statement

Whites Point Quarry

Revenue
Sales

Expenses
Management
Staff
Drilling and Blasting
Taxes
Insurance
Shipping
Power and Fuel
Administration
Repairs & Maintenance
Royalty
Cost of Money
Env. Controls & Tests

Total Expenses

Gross Profit Before Depreciation & Taxes

Depreciation

Gross Profit Before Taxes

2006