

NEWBUILDING CONTRACTS: OCTOBER 2007

CONFIRMED ORDERS

Shipyard	Owner	No.	Dwt	Price per Ship Domestic US\$m	Delivery Month Year(s)
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10-50,000 DWT

TERSAN	LAURANNE SHIPPING	1	12,000		2008
PHA RUNG	IASON HELLENIC SHIPPING	5	13,000		2010
IL HEUNG	SUNGWOO	2	13,000		2009
TAIZHOU SANFU	UNIRN SHIPPING	6	16,500		2010
SEKWANG	SEATRAMP	2	17,000		2010
ZHEJIANG JINMAO	REMI MARITIME	6	17,000		2009/10
SHITANOE ZOSEN	TAIHEIYO KAIUN	1	19,900		2010
AKER PHILADELPHIA	AKER AMERICAN SHIPPING	2	45,000	117.0	2010/11
HYUNDAI MIPO	ST SHIPPING	4	46,000		2009
ONOMICHI DOCKYD	TRANSPETROL SERVICES	2	50,000		2011

50-80,000 DWT

GUANGZHOU	LAURITZEN BULKERS	2	50,500		2010/11
DALIAN	JAB TANK.	4	75,000		11 2010/11

80-120,000 DWT

TSUNEISHI CEBU	TRANSPETROL	2	107,500	60.0	2009/10
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120-200,000 DWT

SAMSUNG	YASA SHIPPING	1	158,000	83.0	10 2010
HYUNDAI	PRIS (UK)	2	166,400		2011

200-320,000 DWT

NONE REPORTED

320,000+ DWT

NONE REPORTED

10-30,000 DWT

XINSHUN	RICKMERS REEDEREI	4	17,000		2009/11
TSUJI	YASA SHIPPING	3	30,000		7 2011

TANKERS

Shipyard	Owner	No.	Dwt	Price per Ship Domestic US\$m	Delivery Month Year(s)
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30-60,000 DWT

NOKBONG	HANZEVAST SHIPPING	4 (Opt 4)	32,000		2010
IZAR SESTAO	JAN DE NUL	1	32,500		2 2009
TAIZHOU MAPLE LEAF	STX PAN OCEAN	1	32,500	30.0	2010
NANTONG DAODA	UNDISCLOSED	5	33,000		2009/10
ORIENT	BONGSHIN	3	33,000		2010
ZHEJIANG JINMAO	PITIOUSA SHIPPING	3	33,500		2010
SNC	UNDISCLOSED	12	34,000		2010
SAIKI	FORMOSA PLASTICS	X 2	37,000		2011/12
NAM TRIEU	THORESEN THAI	X 3	53,000		2010/11
ABG	PRECIOUS SHIPPING	X 3	54,000		2010/11
JIANGSU	KONIG & CIE	4	57,000		12 2009/10
ZHEJIANG JINMAO	ATLANTIC BULK	4 (Opt 4)	57,000		5 2009
STX	ALMI MARINE	2	57,700		9 2010
SPP	AKMAR SHIPPING & TRADING	X 2	58,600	45.0	2011
SPP	BAYRAKTAR DENIZCILIK	X 2	59,000	46.0	2011

60-100,000 DWT

S GUANGZHOU	UNDISCLOSED	8	80,000		2010/11
STX	GE SHIPPING	2	80,700		2011
C & HEAVY INDUSTRIES	SEVEN MOUNTAIN	1	81,000	49.0	2009
C & HEAVY INDUSTRIES	SIBA SHIPS	4	81,000		11 2010/11
TSUJI	YASA SHIPPING	1	83,000		2012
JIANGSU ZHENJIANG	NTI REEDEREI	2	92,300		2010
JIANGSU NEW YANGZJIANG	GIUSEPPE BOTTIGLIERI	2	92,500		2009
SHANHAIGUAN	HEBEI OCEAN SHIPPING	4	92,500	57.0	2010/11
S ZHOUSHAN	NOBLE GROUP	4	92,500		2009/10
KOUAN	MEDCARE SHIPPING	2	92,500		2011
IMABARI	MITSUI OSK LINES	1	95,000		2012

100,000+ DWT

OSHIMA	UNDISCLOSED	1	120,000		2012
DAEHAN	KEOYANG SHIPPING	2	170,000		9 2009
DAEHAN	CHANG MYUNG SHIPPING	1	170,500		2009
NEW TIMES	OSKAR WEHR	2	176,000		2010/11
JIANGSU RONG SHENG	DS SCHIFFAHRTS	4	176,000		2011
ORIENT	CHRISTIAN JURGENSEN	4 (Opt 2)	179,700		2009/10
ORIENT	EUROPEAN	4 (Opt 2)	179,700		2009/10
DAEWOO	BRAVE MARITIME	1	180,000		6 2009
STX	UNDISCLOSED	1	180,000		2009

BULK CARRIERS