PUBLIC HEARING

WHITES POINT QUARRY AND MARINE TERMINAL PROJECT

JOINT REVIEW PANEL

VOLUME 1

HELD BEFORE:  Dr. Robert Fournier (Chair)
               Dr. Jill Grant (Member)
               Dr. Gunter Muecke (Member)

PLACE HEARD:  Digby, Nova Scotia

DATE HEARD:  Saturday, June 16, 2007

PRESENTERS:  Bilcon of Nova Scotia
             Mr. Paul Buxton

Recorded by: A.S.A.P. Reporting Services Inc.
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Per: Hélène Boudreau-Laforge, CCR
I certainly don’t profess to be an expert in permitting of any facility in the United States. I do believe, which would add credence to the comment Mr. Wall made, that a quarry has not been permitted in New Jersey since 1965. Their supply of rock is probably... Some of the quarries which are now in existence are perhaps down to 10 to 12 years of supply left. When they close, then that supply will not come onto the market in New Jersey, and in fact virtually all the rock into New Jersey will have to come from New York, Pennsylvania or be imported by boat. So I don’t think that there was any broad context in that in a general sense in the United States, or at least I can’t add to it, but certainly with respect to New Jersey there is some substance in that, in that it would be a very difficult if not impossible situation to get a permit for a quarry in New Jersey.

Ms. JILL GRANT: Just a couple of questions around the property. Given that the production is anticipated to go for 50 years, can you explain to us why you have a 90-year lease on the property?

Mr. PAUL BUXTON: I think I negotiated